

Treasurer's Report

Financial Statement to 30th April 2025

At the end of April there was a deficit in the General Fund of £8,744. The estimated deficit at the end of April is £5,725. This means that we are approximately £3,000 worse off than expected at this time of the year. (Elders will recall that the Budget for 2025 resulted in a projected deficit of £5,481 for the year.)

Income from offerings is about £2,000 less than I had budgeted for (and about £1,600 lower than this time last year). Last year, too, we had a legacy of £2,000, which makes the reduction in total income greater. As I have said previously, because the congregation has committed to supporting the costs of the Young People and Families Worker, it is difficult to appeal to members to increase their general giving.

Expenditure, apart from Building Costs and Heat, Light & Water, is on target as we would expect since the bulk of expenditure is on payments to 121 and Presbytery.

Building Costs are a bit lower than this time last year but Repairs expenditure depends on when work is done so is unpredictable. We await the new insurance renewal terms later in the year. Cleaning costs are a significant part of Building Costs (the external cleaning company costs around £400 per month).

Heat, Light and Water costs are £900 higher than budgeted and £2,300 higher than this time last year. I suspect that, as well as the increase in gas tariff, there has been increased use of gas because of greater use of the halls by external groups. All the costs of external groups using the halls are currently met by the General Fund while the income is assigned to the Building Fund. The Finance Team is considering a proposal to charge an appropriate share of the energy costs to the Building Fund, thus matching expenditure and income. In so doing, it would take some pressure off the General Fund although it would, of course, reduce the balance in the Building Fund.

Based on a very rough projection, on current terms, the General Fund balance will be eliminated early in 2028.

If income does not increase, there will need to be a greater control on expenditure. The Finance Team will continue to monitor the situation and will keep Elders updated of what will need to be done to ensure that the financial position remains sound.

The balance of the Building Fund has increased by £9,000 to £42,300 (largely due to the insurance receipt of £6,300 arising from the repair of the rose window, the cost of which was mainly paid out last year). Elders will recall that it was agreed that significant repairs would be charged to the Building Fund so this figure may change as the year progresses.

The balance of the YPFW Local Mission Fund is £3,500. A donation of £10,000 has been received from the Elm Trust, which will be banked in May and will increase the balance in the account. Currently, taking general donations from members and normal expenditure, the YPFW Fund has a deficit of around £600 per month.

Annual Report and Accounts for the year ended 31st December 2024

The independent examination of 2024 accounts was completed on 3rd March 2025. Thereafter, as required, the accounts were submitted to Glasgow Presbytery for attestation. There were no issues arising from the attestation and approval was given to submit the accounts to OSCR along with OSCR's prescribed form of annual report. Submission to OSCR was made on 31st March 2025, completing the regulatory requirements for the accounts for 2024.

Summary

Elders are asked:

1. to note the financial position at 30th April 2025, to note the action to be taken to control the General Fund deficit and to note that further reports will be submitted in due course;
2. to note that the Independent Examination of the 2024 Accounts has been completed, that the accounts have been attested by Presbytery and that the Annual Return to OSCR has been submitted.

Les Moore

1st May 2025

Chryston Church of Scotland
Financial Statement to 30th April 2025

General Fund

Receipts

	Year to Date		YTD Budget	
Offerings	35,337.50		37,500	
Tax recovered on Gift Aid	4,492.13		4,500	
Other	-		-	
Donations		39,829.63		42,000
Legacies		-		-
Bank & Deposit Interest		-		-
Investment Income		14.00	15	-
Weddings and funerals		-		-
Other Income		-		-
Total Receipts		39,843.63		42,000

Payments

Offering envelopes	-		-	
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Cost of Generating Funds

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Giving to Grow Allocation	27,004.32		27,004	
Presbytery Dues	1,566.00		1,566	
Minister's Expenses	1,221.13		1,200	
Pulpit Supply	177.50		85	
Building Costs	7,374.14		7,500	
Council Tax	615.13		620	
Heat, Light and Water	7,162.17		6,250	
Church Office Expenses	1,249.51		1,200	
Music and Worship	415.26		400	
Audio Visual	301.47		250	
Hospitality	750.11		800	
Outreach and Discipleship	685.28		750	
Other Expenditure	65.82		100	

Charitable Activities

Purchase of Assets		48,587.84		47,725
Multi Media Equipment			-	
Other Equipment	-		-	

Other Payments

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Total Payments		48,587.84		47,725
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Excess of Payments over Receipts		(8,744.21)		(5,725)
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Balance at start		65,218.15		
Current balance		56,473.94		
		(8,744.21)		
		-		

	Building Fund
Balance at start of year	33,235.84
Current balance	42,321.98
Excess of Receipts over Payments	9,086.14

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	YPFW Local Mission Fund
Donations	5,694.64
Tax recovered on Gift Aid	860.00
Church House Rental	1,675.91
	8,230.55
Gross Salary	10,166.68
NIC & Pension	508.32
Travel	85.40
Training	50.00
Equipment	70.69
Events and Other Expenses	285.32
	11,166.41
Excess of Payments over Receipts	(2,935.86)
Balance at start of year	6,521.79
Current balance	3,585.93
	(2,935.86)

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Transfer Account - Salary payovers due	
HMRC	396.81
Pension	188.08
	584.89

Total Funds	102,966.74
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Buildings Costs *	
Fabric Repairs & Maintenance	2,464.99
Cleaning	1,820.00
Insurance	3,089.15
	7,374.14
Heat, Light and Water **	
Gas	4,809.31
Electricity	2,352.86
Water	-
	7,162.17